



ANNUAL MEETING
SATURDAY, NOVEMBER 4, 2023



2022
ANNUAL REPORT



MR. THOMAS H. WATKINS
MBA, AIF, CRES
Lincoln Investment

Accredited Investor Fiduciary
Investment Adviser Representative



BOARD MEMBERS



BOARD MEMBERS

Alexis Rylander Bennett

Alma R. Plummer

Ashley Session

Brenda Johnson

Charlene Collins

Cheryl Croxton Carter

Cressa Morris

Jayne M. Downing

BOARD MEMBERS

Leah Smith Sheppard

Rev. Dr. Iorina Marshall-Blake

Nina Gordon

Ruth Marcus-Sturgis

Sannah W. Crawford

Dr. Shawn Blue

Stephanie J. Marsh, Esq.

Terri Luna

Dr. Tia Jones



AVISORY BOARD

Raquel Easley

Karen Hayes

Sherilynn J. Kimble

Crystal Lacey

Patricia Massey

Theresa Massey

Paula McKinney-Rainey

Samaiya Minor-Daniels

OFFICERS

President

- Brenda Johnson

Vice President

- Leah Smith Sheppard

Secretary

- Cressa Morris

Treasurer

- Terri Luna

Financial Secretary

- Shawn Blue

Parliamentarian

- Cheryl Croxton Carter



FOUNDATION HISTORY AND MISSION

The 1926 Foundation, Incorporated collaborates with Omega Omega Chapter of Alpha Kappa Alpha Sorority, Incorporated®. The 1926 Foundation is a charitable non – profit corporation, organized exclusively for educational and charitable purposes with the provision of Section 501(c)(3) of the Internal Revenue Code.

In accordance with the bylaws of The 1926 Foundation a report of all activities for the year ending December 31 is provided for all members.



2022
The 1926 Foundation
...CAPITAL CAMPAIGN

ANNUAL PROGRAMS

- UNCF
- Muncy Project
- NAACP
- Black Maternal Health
- Scholarship Assistance
- Support Charitable community organizations whose mission reflects the programmatic thrust of the foundation

5:12 PM

01/23/23

Accrual Basis

The 1926 Foundation, Inc.
Profit & Loss
January through December 2022



	<u>Jan - Dec 22</u>
Ordinary Income/Expense	
Income	
Board Commitment	1,625.00
Direct Public Grants	5,000.00
Other Types of Income	10,000.00
Direct Public Support	13,100.69
Program Income	22,680.00
Total Income	<u>52,405.69</u>
Gross Profit	52,405.69
Expense	
Luncheon Fashion Show-Prog Exp	-170.84
Fundraisers	1,237.50
Contract Services	2,381.00
Operations	2,418.23
Business Expenses	3,120.00
Service & Program Expense	5,000.00
Other Types of Expenses	6,291.00
Awards and Grants	35,879.19
Total Expense	<u>56,156.08</u>
Net Ordinary Income	-3,750.39
Other Income/Expense	
Other Income	
Interest Income	16.03
Total Other Income	<u>16.03</u>
Net Other Income	16.03
Net Income	<u><u>-3,734.36</u></u>

4:29 PM
 10/25/23
 Accrual Basis

The 1926 Foundation, Inc.
Statement of Financial Income and Expense
 January through December 2022



Jan - Dec 22

Ordinary Income/Expense
 Income

Program Income
 Membership Dues

22,680.00

Total Program Income

22,680.00

Direct Public Support

Donations

The 1926 ReLaunch Pledge

Catalyst

4,025.02

Empowerment

2,300.01

Foundational

362.76

Advocate

199.07

Total The 1926 ReLaunch Pledge

6,886.86

Donations - Other

5,407.45

95thAnniv Legacy Ad Donation

Service Donation

775.50

Total 95thAnniv Legacy Ad Donation

775.50

Memory of Glendora Brown

761.00

YourCause

200.00

Amazon Smile

69.88

Total Donations

14,100.69

Individ, Business Contributions

-1,000.00

Total Direct Public Support

13,100.69

Other Types of Income
 Images

10,000.00

Total Other Types of Income

10,000.00

Direct Public Grants

Foundation and Trust Grants

5,000.00

Total Direct Public Grants

5,000.00

Board Commitment

1,625.00

Total Income

52,405.69

Gross Profit

52,405.69

Expense

Awards and Grants

Scholarships

Annual Day of Sharing 2022

26,000.00

HBCU Continuing Scholarship

4,500.00

General Scholarship

2,845.01

Emma Brinkley

1,000.00

Total Scholarships

34,345.01

Cash Awards and Grants

1,534.18

Total Awards and Grants

35,879.19

Other Types of Expenses

Insurance - Liability, D and O

5,316.00

Memberships and Dues

975.00

Total Other Types of Expenses

6,291.00

4:29 PM
 10/25/23
 Accrual Basis

The 1926 Foundation, Inc.
Statement of Financial Income and Expense
 January through December 2022

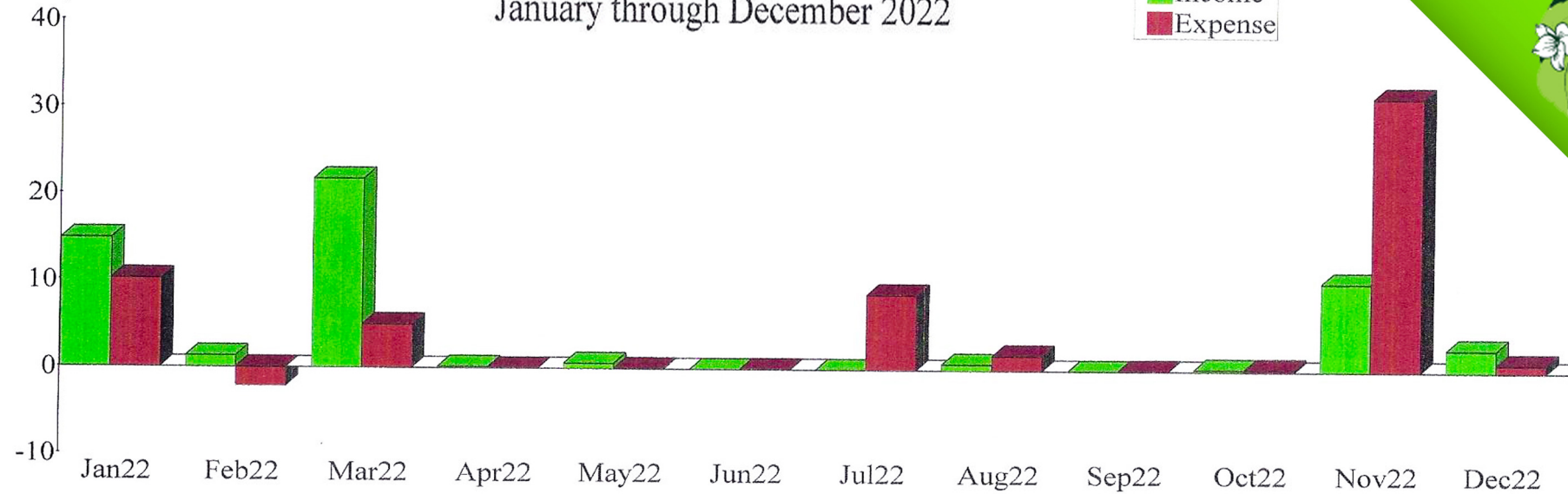


	<u>Jan - Dec 22</u>
Service & Program Expense	
UNCF	5,000.00
Total Service & Program Expense	5,000.00
Business Expenses	
Taxes - Not UBIT	3,120.00
Total Business Expenses	3,120.00
Operations	
Telephone, Telecommunications	879.49
Operating Expenses	740.00
Supplies	408.98
Printing and Copying	200.00
Postage, Mailing Service	182.00
Admin PayPal Fee	6.36
Bank Service Fees	1.40
Total Operations	2,418.23
Contract Services	
Outside Contract Services	
GiveSmart USA	2,381.00
Total Outside Contract Services	2,381.00
Total Contract Services	2,381.00

Fundraisers	
Ensemble	
2022	
Co-Director Stipend	1,237.50
Total 2022	1,237.50
Total Ensemble	1,237.50
Total Fundraisers	1,237.50
Luncheon Fashion Show-Prog Exp	
2021	
Charity Auction Items	-170.84
Total 2021	-170.84
Total Luncheon Fashion Show-Prog Exp	-170.84
Total Expense	56,156.08
Net Ordinary Income	-3,750.39
Other Income/Expense	
Other Income	
Interest Income	16.03
Total Other Income	16.03
Net Other Income	16.03
Net Income	-3,734.36

Income and Expense by Month January through December 2022

\$ in 1,000's

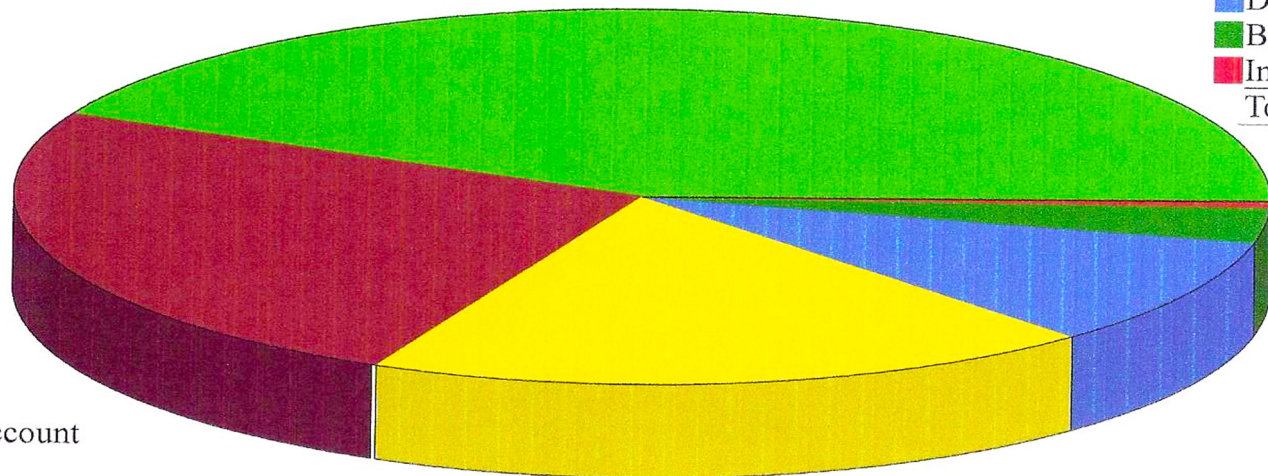


Income
Expense



Income Summary January through December 2022

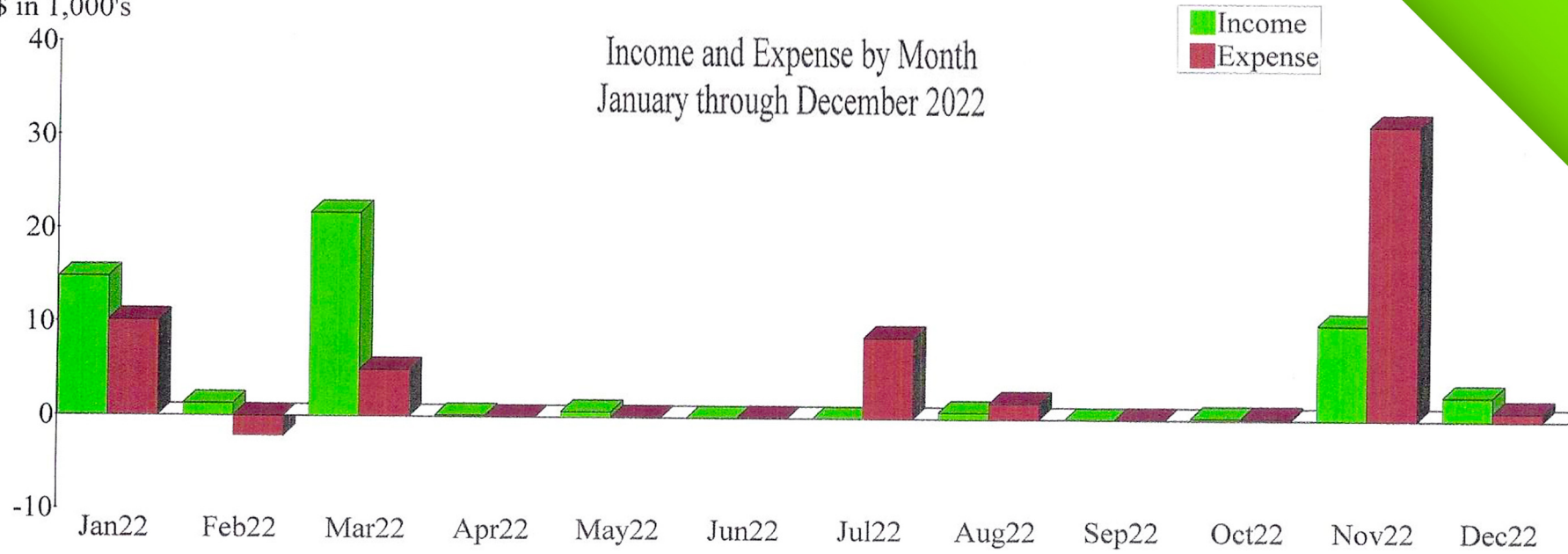
Program Income	43.26%
Direct Public Support	24.99
Other Types of Income	19.08
Direct Public Grants	9.54
Board Commitment	3.10
Interest Income	0.03
Total	\$52,421.72



By Account

\$ in 1,000's

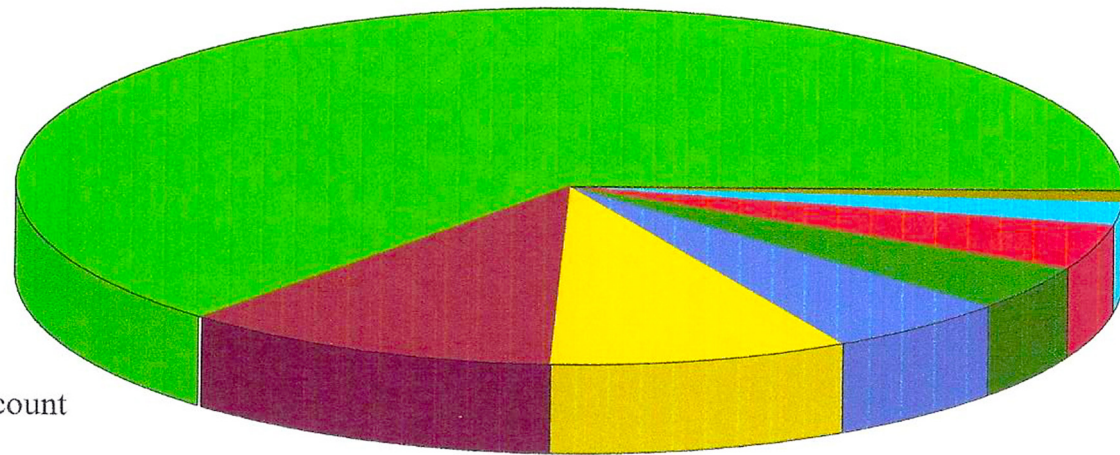
Income and Expense by Month January through December 2022



Income
Expense



Expense Summary January through December 2022



By Account

Awards and Grants	63.70%
Other Types of Expenses	11.17
Service & Program Expense	8.88
Business Expenses	5.54
Operations	4.29
Contract Services	4.23
Fundraisers	2.20
Luncheon Fashion Show-Prog Exp	\$-170.84
Sub-Total	\$56,156.08



the1926foundation



the1926foundation



BLACK MATERNAL HEALTH WEEK

April 11-17, 2023



BlackMamasMatter.org



BLACKMAMASMATTER.ORG



BLACK MAMAS MATTER



THE 1926 FOUNDATION, INC.



THE 1926 FOUNDATION, INC.
SERVING PHILADELPHIA
THROUGH GIVING
ESTABLISHED 2008

THE
1926
FOUNDATION, INC.

THE 1926 FOUNDATION, INC.
SERVING PHILADELPHIA THROUGH GIVING
ESTABLISHED 2008
\$ 25,000
THANK YOU, THROUGHTFUL CONTRIBUTOR



THE
1926
FOUNDATION, INC.



THE
1926
FOUNDATION, INC.





THE
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FOUNDATION, INC.

THE 1926 FOUNDATION, INCORPORATED
**SERVING PHILADELPHIA
PENNSYLVANIA
THROUGH GIVING**
ESTABLISHED 2009

THE
1926
FOUNDATION, INC.



Saturday, September 23, 2023
Drexelbrook Catering & Banquet Facility
4700 Drexelbrook Drive,
Drexel Hill, PA, 19026

Brenda Johnson, President,
The 1926 Foundation, Incorporated
Tia M. Jones and Ashley N. Session,
Co-Chairmen

Carlene M. Collins, President,
Alpha Kappa Alpha Sorority, Incorporated®
Omega Omega Chapter

Elicia Pegues Spearman, Esq.,
North Atlantic Regional Director,
Alpha Kappa Alpha Sorority, Incorporated®



The 1926 Foundation, Incorporated,
in partnership with
Alpha Kappa Alpha Sorority, Incorporated®
Omega Omega Chapter
presents

Renaissance: A Rebirth of Fashion

THE 65TH ANNUAL
LUNCHEON FASHION SHOW
2023





THE
1926
FOUNDATION, INC.

THE 1926 FOUNDATION, INC. INCORPORATED
**SERVING PHILADELPHIA
PENNSYLVANIA
THROUGH GIVING**
ESTABLISHED 2009

THE
1926
FOUNDATION, INC.



THE
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THE
1926
FOUNDATION, INC.





In loving memory of



Carol B.
Rice

April 11, 1943 - June 17, 2023

*Your love and memory
will forever be etched in our hearts*





INSTAGRAM:
The 1926 Foundation

WEBSITE:
www.the1926foundationinc.com

FACEBOOK:
www.facebook.com/the1926foundationinc

PO BOX ADDRESS:
PO BOX 564
Bala Cynwyd, PA 19004-9988

**SOCIAL MEDIA
INFORMATION**

**THE ANNUAL REPORT
of the 1926
Foundation, Inc.**



**THANK YOU
For Attending**